

Company No: 02691690

Reg. Charity No: 1010183

BOBATH CHILDREN'S THERAPY CENTRE WALES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

BOBATH CHILDREN'S THERAPY CENTRE WALES
INFORMATION

DIRECTORS

J.F. Holmes
P.H. Lubas
I.D. Coombes

COMPANY SECRETARY

P. H. Lubas

TRUSTEES

J. Frank Holmes BSc FCA (Chairman)
Paul H. Lubas (Secretary)
Steve Jones (Vice Chair)
Christine Barber MSc MCSP
Meryl Davies
Alison Ivin
Dr Cathy White
Richard Tynen
Ieuan Coombes
Martin Gush

REGISTERED OFFICE

19 Park Road
Whitchurch
Cardiff
CF14 7BP

AUDITORS

Clifton House Partnership
Clifton House
Four Elms Road
Cardiff
CF24 1LE

BANKERS

Barclays Bank PLC
St Davids Way
Working Street
Cardiff
CF10 2DP

Lloyds Bank PLC
1 Windsor Road
Penarth
Vale Of Glamorgan
CF64 1YR

BOBATH CHILDREN'S THERAPY CENTRE WALES
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The following does not form part of the Statutory Accounts:

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BOBATH CHILDREN'S THERAPY CENTRE WALES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2015

The directors and trustees have pleasure in presenting their annual report and financial statements for the year ended 31st March 2015.

Structure, Governance and Management

The Charity's name is Bobath Children's Therapy Centre Wales (formerly Bobath Cymru). The Charity is governed by its Memorandum and Articles of Association. It was incorporated as a company limited by guarantee (company number 2691690) in 1992 and became a registered Charity (number 1010183) in the same year.

The Directors of the limited company who served during the year were:

Paul Lubas
J. Frank Holmes
Ieuan Coombes

None of the directors have any beneficial interest in the company and guarantee to contribute £2 each in the event of the company being wound up.

The governing body of the Charity is its Board of Trustees. The Trustees who served during the year were:

J. Frank Holmes BSc FCA (Chairman)
Paul H. Lubas (Secretary)
Steve Jones (Vice Chair)
Christine Barber MSc MCSP
Meryl Davies
Alison Ivin
Dr Cathy White
Richard Tynen
Ieuan Coombes
Sasha Robbins (resigned January 2015)
Jan Boreham MCSP (resigned February 2015)
Martin Gush (appointed January 2015)

Under the terms of the governing document, all Trustees retire at each AGM and are eligible for re-election.

Recruitment of Trustees is carried out by recommendation and introduction; appointment of Trustees is by majority vote of the Board of Trustees. Induction procedures for Trustees include familiarisation with the Charity's policies & procedures, provision of previous annual reports and Minutes of meetings, a Trustee Handbook, and introduction to staff and volunteers.

The Board of Trustees has reviewed the sub-committee structure, which now includes committees dealing with Fundraising, Therapy, and Finance & General Purposes. A Remuneration sub-committee will meet once a year before budget-setting. The sub committees meet approximately every three months, in advance of the main Board meetings.

Day-to-day management of the Charity is the responsibility of the Management Team, consisting of the Centre Director, the Head of Fundraising & Retail, the Head of Operations, and the Therapy Manager. The management team reports monthly to the Board of Trustees, which then meets approximately every 3 months.

BOBATH CHILDREN'S THERAPY CENTRE WALES

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2015

Risk

The Trustees actively review on a regular basis the principal risks to which in their opinion the Charity is exposed, and believe that the Charity's policies, including its reserves policy, and reporting arrangements with regard to all major strategic, financial and operational areas, will effectively mitigate these risks. A Risk Register has been developed and is currently under review.

Financial Review

Policy on Reserves

The Trustees consider that in line with Charity Commission guidance, maintaining a minimum free reserves level of £250,000 is appropriate, referred to in the accounts as the contingency fund. This equates to approximately 2-3 months' running costs.

Investment in Centre Resources

Following the success of the existing charity shops, the Trustees have again invested in expanding the retail operations, with the acquisition of a fourth shop.

Financial position

The Trustees report a surplus for the year of £3,689. The fundraising department, including retail, generated income of £937,000 and Local Health Board income contributed £322,279. Additional income from courses, bank interest and sundry income totalled £2,809.

Expenditure at £1,258,399 was under budget by £6,379. Statutory funding by the Local Health Boards continued, at a similar level to the previous year. We have been fortunate since the year end to have secured a three-year contract with the consortium of six health boards, which gives us a measure of financial security until March 2018. Working in partnership with the NHS is a key part of our strategy, and by working closely with community therapy teams we ensure the best outcomes for the children who attend. The Service Level Agreement provides part-funding of treatment for a specified number of children in each year. Meetings between Centre staff and key contacts in the NHS have taken place to oversee the administration and implementation of the contracts

Public Benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Objectives and Activities

The Charity's main objects as set out in the governing document are "to provide treatment and care for children and adults with cerebral palsy, to provide teaching, training and other facilities to physiotherapists, speech therapists and occupational therapists, and to undertake scientific research work into the cause, effects and treatment of cerebral palsy".

The Charity's Mission statement is:

"To deliver world class Bobath therapy to as many children with cerebral palsy in Wales as possible".

We do this through Bobath therapy, providing a range of physiotherapy, occupational therapy, and speech & language therapy treatments to children aged 0 – 18 with cerebral palsy or related neurological disorders, both in the Centre and at external sites.

BOBATH CHILDREN'S THERAPY CENTRE WALES

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2015

The Charity's activities also include the provision of training to therapists and those involved in the care of children with cerebral palsy, and undertaking research into the cause, effects and treatment of cerebral palsy.

The aims of the Charity benefit the public by providing treatments that offer relief and assistance to those with a disability (cerebral palsy and allied neurological conditions), promoting understanding and expertise in the treatment of cerebral palsy, and offering a supportive, knowledgeable environment in which children with cerebral palsy and their families can receive assistance.

Public benefit is achieved through:

- Subsidy from charitable funds to top up LHB contributions
- Approximately 59% of all treatment funded by charitable fundraising
- Use of charitable funds to assist families in attending
- Dissemination of expert knowledge to families, clinical colleagues and the wider community
- The Charity facilitates a Clinical Leads group, consisting of senior community therapists in the three therapy disciplines from across Wales. These therapists are provided by BCTCW with education days to increase their expertise and understanding of cerebral palsy, so they are able to help support and develop services locally. This is provided at no cost to participants.

Achievements and Performance 2014-15

Therapy & Family Support

The Centre treated a total of 295 children and young adults in 2014-15. 92 were seen for a full block of sessions in the Centre, 66 were seen at problem-solving days, 20 were treated as part of various outreach schemes, and 57 children were seen at single consultations. 29 children had returner blocks, where the duration of the block is shorter and is tailored for children who have had a full block previously. 10 young adults had therapy and a further 11 children were treated as part of our Centre's teaching activities.

During the year we also ran our first ever Magic Camp, a two-week therapy programme delivered in collaboration with Breathe Arts and Dr Dido Green of Oxford Brookes University. This innovative model was delivered to ten children who have hemiplegia, a form of cerebral palsy that affects one side of the body. Our therapists worked collaboratively with Breathe Arts' magicians and Dr Green, culminating in a magic show where the children were able to demonstrate their increased physical abilities and confidence.

The therapy team works in a transdisciplinary manner, combining their specialist Bobath skills as well as specific physiotherapy, occupational therapy, and speech & language therapy skills to provide a service tailored to each child's needs. The Family Support Coordinator works closely with the therapy team to ensure a holistic approach to providing support.

Each child attending for a full block or attending an outreach block received a comprehensive report and home programme, to enable them to continue therapy activities at home and build on the progress achieved during their treatment. These reports are also circulated to NHS colleagues and other professionals associated with the child.

We also provided direct support to families through 56 one-to-one sessions with parents, and where appropriate, young adults, provided by the Family Support Coordinator. The FSC also met with 10 families who came in for initial consultations.

BOBATH CHILDREN'S THERAPY CENTRE WALES

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2015

As part of the Family Support service, the FSM delivered 4 coffee mornings during the year, produced the Family Bulletin, and developed a series of parent seminars. These were well received and covered topics such as sleep problems, first aid for siblings of disabled children, and adapted games.

Co-production and service user feedback

As a family-centred organisation, we continually consult with families on their needs, and ask them to tell us about their experience of the service they have received from us. This has in turn led to the production of a number of studies and research reports, including academic posters on related topics that we present at conferences. It has been shown that family-centred practice increases beneficial outcomes for service users, as well as encouraging more joined-up collaborative working with other service providers.

Training

Several training opportunities were provided during the year. Each therapist employed at the Centre has an individual learning & development plan which supports their continuing professional development. Training undertaken by therapists during the year included:

- Cross centre transdisciplinary study days
- OT, PT and SLT individual profession study days
- BABTT (British Association of Bobath Trained Therapists) workshops & study days
- Use of Eyegaze technology
- Breathing in children with cerebral palsy
- Hemiplegia
- Gait analysis & orthotics management
- Goal setting

Clinical staff attended conferences and meetings relating to cerebral palsy and paediatrics organised by:

- European Academy of Childhood Disability (Vienna)
- European Bobath Tutors (Warsaw)
- Association of Paediatric Chartered Physiotherapists
- South Wales Paediatric Dysphagia Special Interest Group

Non-clinical staff undertook learning and development opportunities in a wide range of relevant topics. During the year, one therapist continued to work on her Masters in Occupational Therapy, with a specific focus on transdisciplinary working.

External Bobath tutors visit the Centre regularly to provide expert training and input to treatment sessions. Our therapists continue to develop a range of small scale trials and case studies, contributing to evidence building (see below) as well as their own learning.

Research & Sharing Knowledge

As part of the Centre's commitment to increasing knowledge and improving practice, we encourage members of the therapy team to share their expertise via various teaching opportunities and networking events.

In addition the Alumni group that was set up for the 24 community therapists who completed the Bobath Foundation course with us in 2012, continued to meet and benefited from two reunion and study days during the year. This investment of time will contribute towards one of the original goals of putting on the Foundation course (Big Lottery funded), which was to enhance the availability of specialist therapy in the community.

BOBATH CHILDREN'S THERAPY CENTRE WALES

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2015

We hosted study and education days for the British Association of Bobath Trained Therapists, and three Clinical Leads study days were delivered. This group is an important forum for sharing Bobath knowledge and developing clinical skills in community therapists.

The Clinical Effectiveness Group within the Centre continues to focus on the important work of evidence development. A further tranche of funding from the Henry Smith Foundation allows us to employ dedicated staff addressing the further development of clinical effectiveness work, demonstrating the value of Bobath therapy and the effectiveness of the Centre in the context of national and international review. This work helps us ensure we provide the best service and the best therapy possible.

The Centre Director is a member of the All-Wales Children and Young People's Physiotherapy Leaders Group and attends meetings on a regular basis, providing an opportunity for mutual knowledge and information sharing and service planning, as well as contributing as a group to Welsh Government Consultations. All therapy staff maintain links with clinical contacts and colleagues both nationally and internationally.

The Centre Director continued her term as Treasurer of the European Academy of Childhood Disability (EACD) supporting their work in Europe.

One of our therapists is on the Welsh APCP (Association of Paediatric Chartered Physiotherapists) committee and the Centre is represented on the BABTT (British Association of Bobath Trained Therapists) National committee by the Centre Director and one of our physiotherapists.

Fundraising

The fundraising department continued to raise the profile of the Charity and to secure voluntary income through a wide range of activities. The number of FR staff at March 2014 was 6.8 (FTE). In addition there were 9.8 (FTE) paid staff working at the Charity shops and warehouse. The team raised a total of £937,000. This represents 74% of all income during the year.

Significant achievements in fundraising during the year included:

- £40,000 from the Henry Smith Charity
- A grant of £30,000 from the Moondance Foundation
- Friends of Bobath group donated £15,000
- Our Sponsor a Child scheme raised £15,704
- Bake for Bobath raised £7,248
- The annual Birthday Ball raised £11,196
- Marathons raised £24,707
- Private donations raised £72,000
- Legacies totalled £175,173
- We opened our fourth charity shop and the four charity shops raised an excellent gross contribution of £347,863

Successful events this year included A Question of Women, Summer Ball, Golf Day, Dragon Boat racing, Vintage Teas, Bake for Bobath, Welly Walks, a race night, Christmas market, summer fete, and carol concert. The fundraising team also gave talks to many clubs, associations and schools across Wales.

BOBATH CHILDREN'S THERAPY CENTRE WALES

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2015

Volunteers

The Centre benefits from the support of a number of volunteers, both individuals and corporate groups. Volunteers make a huge difference to the impact of our work and we wish to recognise and thank them for their efforts over the year.

Around 40 volunteers help out at the Centre with office administrative tasks, fundraising, gardening, painting & decorating, and help at events. We also have a growing team of around 200 volunteers who help out at our charity shops.

Several volunteer groups made a significant contribution to the Centre's work, especially Friends of Bobath, the Cwm Crafters, and the 151 Club.

Campaigning and influencing

In October 2014 we again ran our Cerebral Palsy Awareness Month. CPAM aims to raise awareness and understanding of cerebral palsy and how it affects families in Wales. With a 'welly' theme running throughout the month the campaign ran with a variety of events. Events included Welly Walks, a Vintage Afternoon Tea, a Horse Race Night and a Corporate Lunch. Many schools and businesses also embraced the month's activities by arranging their own welly walks and 'wear your wellies' to school or work days

We continue to engage with politicians and key stakeholders whenever possible in order to raise awareness of the needs of children with cerebral palsy in Wales. During the year we welcomed a number of visitors to the Centre, including representatives from the NHS, Health Boards, National Assembly for Wales, various funders, and other stakeholders. We were pleased to welcome Assembly Members Vaughan Gething and Andrew Davies to view the facilities at the Centre.

Plans for the Future

The Trustees will continue to work to the stated aims and objectives of the Charity, with new and existing strategies in place to ensure delivery of key priorities. Effective and timely treatment of children with cerebral palsy remains our priority, together with improving our knowledge and understanding of the condition in order to deliver the best possible specialist service and to disseminate that knowledge and understanding in the wider community for the benefit of all children who have cerebral palsy.

No families are asked to contribute to the cost of treatment and the services are free at the point of delivery.

The Trustees will consider the viability of developing further service for young adults, particularly for young adults who have received treatment at our Centre throughout their childhood and have now reached adulthood. There is little statutory provision for these young people. However, their needs must be considered in the context of the wider population of children, and especially babies, with cerebral palsy.

Staff training and research activity will continue, with therapists continuing their professional development and work on clinical evidence building. All staff will be supported to continue appropriate professional learning and development.

BOBATH CHILDREN'S THERAPY CENTRE WALES

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2015

Fundraising will continue to work to ambitious targets. New initiatives for 2015-16 will include:

- Increasing the scope of our retail operations
- Working with volunteer groups across Wales
- Maintain the momentum of our Legacy campaign
- Support an increased number of fundraising events initiated by families and individuals "in aid of" Bobath

Working towards equitable provision of specialist therapy continues to be a priority and we will continue to lobby, with the support of service users, to bring the needs of children who have cerebral palsy to the attention of key influencers.

Projected therapy activity for 2015-16 includes:

- Full blocks of treatment in Centre
- Outreach service in West Wales and Mid-Wales
- Problem-solving days in outreach locations by arrangement with local community therapy teams
- Single consultations at the Centre, aimed at helping families maintain good practice in managing their child's condition whilst waiting for a full block of therapy
- Initial consultations delivered by a senior therapist and our family support coordinator, for children newly referred, to address parents' concerns and provide some initial therapy
- Exploration of further initiatives to reduce the waiting list
- Development of further new models of delivery as part of the continuing evolution of our services
- Continue working closely with NHS colleagues for the benefit of children who have cerebral palsy
- Deliver 3 Clinical Leads days
- Maintain the alumni group for those who completed the Lottery funded Bobath Foundation course and provide them with study days
- Deliver an Introduction to the Bobath Concept 3 day course
- Deliver a Therapy Assistants' course

Directors' Responsibilities

Company Law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the directors are required to: -

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOBATH CHILDREN'S THERAPY CENTRE WALES

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2015

Auditors

The auditors, Messrs. Clifton House Partnership, are willing to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

Signed on behalf of the board

.....
Director / Trustee

J.F. Holmes

Date: 24/11/15

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BOBATH CHILDREN'S THERAPY CENTRE WALES

We have audited the financial statements of BOBATH CHILDREN'S THERAPY CENTRE WALES for the year ended 31st March 2015, which comprise the Statement of Financial Affairs, Balance Sheet and related Notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters that we are required to state to them in an auditor's report, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Trustees' Report, the charitable company's directors, who also act as trustees for the charitable activities of Bobath Children's Therapy Centre Wales, are responsible for the preparation of the financial statements, and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: the reasonableness of significant accounting estimates made by the directors in the preparation of the financial statements; whether the accounting policies are appropriate to the charitable company's circumstances, and have been consistently applied and adequately disclosed; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements, and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

(continued)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

BOBATH CHILDREN'S THERAPY CENTRE WALES (continued)

OPINION ON THE FINANCIAL STATEMENTS

In our opinion the financial statements:

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, and
- give a true and fair view of the state of the charitable company's affairs as at 31st March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime, and take advantage of the small companies exemption in preparing the Trustees' Annual Report.

.....*Philip Bolton*.....
Philip Bolton FCA (Senior Statutory Auditor)

**For and on behalf of Clifton House Partnership
Chartered Accountants and Statutory Auditors
Clifton House
Four Elms Road
Cardiff
CF24 1LE**

Date: *24 November 2015*

BOBATH CHILDREN'S THERAPY CENTRE WALES

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2015**

	<i>NOTE</i>	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Voluntary Income	2	402,211	55,741	457,952	363,298
Activities for Generating Funds	3	479,048	-	479,048	521,133
Investment Income - Bank Interest		791	-	791	759
Incoming Resources from Charitable Activities	4	323,854	-	323,854	327,606
Other Incoming Resources		443	-	443	395
Total Incoming Resources		1,206,347	55,741	1,262,088	1,213,191
RESOURCES EXPENDED (Note 5)					
Cost of Generating Funds					
Costs of Generating Voluntary Income		210,561	1,463	212,024	211,439
Retailing Costs		245,870	-	245,870	149,797
Other Fundraising Trading		5,332	-	5,332	4,047
		461,763	1,463	463,226	365,283
Charitable Activities – Therapy Provision		475,578	67,023	542,601	544,192
Support Costs		230,221	6,366	236,587	212,560
Governance Costs	6	15,985	-	15,985	15,332
Total Resources Expended		1,183,547	74,852	1,258,399	1,137,367
NET INCOMING (OUTGOING) RESOURCES IN THE YEAR		22,800	(19,111)	3,689	75,824
Transfers Between Funds		1,792	(1,792)	-	-
NET MOVEMENT IN FUNDS		24,592	(20,903)	3,689	75,824
Total Funds at 1st April 2014		591,734	279,144	870,878	795,054
Total Funds at 31st March 2015		616,326	258,241	874,567	870,878

The notes set out on pages 13 to 18 form an integral part of these financial statements.

BOBATH CHILDREN'S THERAPY CENTRE WALES

BALANCE SHEET 31ST MARCH 2015

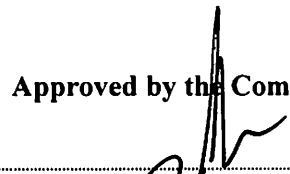
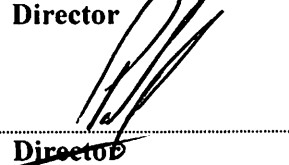
	NOTE	£	2015 £	2014 £
FIXED ASSETS				
Tangible Assets	8		449,642	432,458
CURRENT ASSETS				
Stock of promotional items		4,204		4,707
Debtors and prepayments	9	49,424		31,310
Cash at bank and in hand		406,899		423,428
		460,527		459,445
CREDITORS: Amounts falling due within one year	10	(35,602)		(21,025)
NET CURRENT ASSETS			424,925	438,420
NET ASSETS			874,567	870,878

Represented By:

ACCUMULATED SURPLUS ON INCOME AND EXPENDITURE ACCOUNT, ALLOCATED AS FOLLOWS:

Contingency Fund	13	250,000	250,000
Revenue Reserves		366,326	341,734
Total Unrestricted Funds		616,326	591,734
Restricted Funds - Building	12	215,279	222,300
- Other	12	42,962	56,844
		258,241	279,144
		874,567	870,878

Approved by the Committee:


 Director J.F. Holmes

 Director P.H. Lubas

Date: 24/11/15

Company No: 02691690

The notes set out on pages 13 to 18 form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2015

1. ACCOUNTING POLICIES

a) Basis of Accounting

These financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice relating to Charity Accounts, issued in March 2005 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Grants and Donations.

Grant and voluntary income, including charity shop takings, is recognised in full in the Statement of Financial Activities in the financial year in which it is receivable. Income from fundraising events organised by the charity is disclosed net of directly attributable expenditure.

c) Expenditure

Resources are allocated to a particular activity where the cost relates directly to that activity. However, certain minor overheads are apportioned on the basis of the estimated applicability to the various activity areas.

d) Fund Accounting

Funds held by the charity are either:

- Unrestricted General Funds – these are funds, which can be used in accordance with the charitable objectives at the discretion of the trustees.
- Unrestricted Designated Funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purpose or projects.
- Restricted Funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor, or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of the various funds is included later in these notes.

e) Depreciation

Depreciation is calculated to write off cost or valuation, less estimated residual value, of tangible fixed assets over their estimated useful lives. The annual depreciation rates and methods are as follows.

Freehold Buildings	-	2% on original cost
Fixtures and Equipment	-	20% on written down value

f) Stock

Stock of promotional items is valued at the lower of cost and net realisable value. Cost is determined on a first-in, first-out basis. Net realisable value is based on estimated selling price, less any further costs to realisation.

g) Assets Leased

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of leasing payments is charged to the Income and Expenditure Account over the term of the lease. All other leases are regarded as operating leases, and payments made under them are charges to the Income and Expenditure Account in the accounting period for which they are due.

BOBATH CHILDREN'S THERAPY CENTRE WALES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST MARCH 2015

h) Pensions

Contributions to the charity's defined contribution pension schemes are charged to the Income and Expenditure Account in the accounting period for which they are due.

i) Cash Flow Statements

The charity qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

2. VOLUNTARY INCOME	2015	2014
	£	£
Legacies	175,173	55,293
Henry Smith's Charity – Clinical Lead Development Post	40,000	50,200
Moondance Foundation	30,000	25,000
Children In Need – Eye-Gaze Equipment	-	19,534
Cardiff City Football Club	7,865	25,000
Smart Solutions	16,743	-
Garfield Weston Foundation	-	10,000
Jane Hodge Foundation	10,000	-
Other Trust Funds and Corporate	90,461	77,780
Sponsor A Child	15,704	16,583
Other Private Donations	72,006	83,908
	<u>457,952</u>	<u>363,298</u>
3. ACTIVITIES TO GENERATE FUNDS	2015	2014
	£	£
Annual Ball	11,196	10,508
Marathon Sponsorships	24,707	26,126
Bike Rides and Parachute Jumps	4,477	55,846
Miss Wales	1,540	21,383
Bake 4 Bobath	5,169	7,248
Friends of Bobath	15,000	17,000
Charity Shop Takings	347,863	323,918
Other Merchandise Sales	6,151	7,472
Other Fundraising Events and Activities	62,945	51,632
	<u>479,048</u>	<u>521,133</u>

BOBATH CHILDREN'S THERAPY CENTRE WALES

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2015

4. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS

	2015 £	2014 £
Statutory Funding for Therapy Sessions		
Powys HB	40,946	40,946
Hywel Dda HB	49,802	49,802
Cardiff & Vale UHB	55,003	55,003
Cwm Taf HB	45,729	45,836
Abertawe Bro Morgannwg UHB	50,929	50,929
Aneurin Bevan HB	75,826	75,826
Other	4,044	4,044
	<u>322,279</u>	<u>322,386</u>
Therapy Courses	1,575	5,220
	<u>323,854</u>	<u>327,606</u>

All of the Charity's statutory funding income was allocated to the provision of therapy sessions.

5. TOTAL RESOURCES EXPENDED

	Costs of Generating Funds (Inc. Retail) £	Charitable Activities £	Support Costs £	Total 2015 £	Total 2014 £
Staff Costs (Note 7)	288,305	460,934	155,844	905,083	849,785
Depreciation	22,140	17,553	10,147	49,840	40,352
Operating Lease Rentals	62,351	518	324	63,193	42,713
Loss on Disposal of Tangible Fixed Assets	532	1,269	15	1,816	1,366
Amounts Paid to Auditors -Payroll Service	-	-	1,743	1,743	1,283
Other Costs	89,898	62,327	68,514	220,739	186,536
	<u>463,226</u>	<u>542,601</u>	<u>236,587</u>	<u>1,242,414</u>	<u>1,122,035</u>
Governance Costs (Note 6)				15,985	15,332
				<u>1,258,399</u>	<u>1,137,367</u>

6. GOVERNANCE COSTS

	2015 £	2014 £
Auditor's Remuneration - Audit	8,700	7,980
Other Legal and Professional Fees	6,339	6,210
Bank and Credit Card Charges	946	1,142
	<u>15,985</u>	<u>15,332</u>

BOBATH CHILDREN'S THERAPY CENTRE WALES

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2015

7. STAFF COSTS

	2015 £	2014 £
The cost of employing staff was:		
Wages and Salaries	791,857	735,930
Social Security Costs	61,293	59,551
Pension Costs	51,933	54,304
	<u>905,083</u>	<u>849,785</u>

The earnings of one employee totalled over £60,000 during the year, and fell within the band £70,001 - £80,000 (2014 – One in band £60,001 - £70,000). The associated pension cost amounted to £9,750.

No trustees received any remuneration, and no expenses were reimbursed to trustees during the year (but see Note 15 for details of other related party transactions).

The average weekly number of employees during the year was:

	2015	2014
Fundraising and Publicity (Inc. Retail)	16	13
Management and Administration	8	8
Therapy	11	12
	<u>35</u>	<u>33</u>

8. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures & Equipment £	Motor Vehicles £	Total £
COST				
At 1 st April 2014	338,367	322,807	24,749	685,923
Additions	-	68,840	-	68,840
Disposals	-	(6,924)	-	(6,924)
At 31 st March 2015	<u>338,367</u>	<u>384,723</u>	<u>24,729</u>	<u>747,839</u>
DEPRECIATION				
At 1 st April 2014	73,285	169,650	10,530	253,465
Charge for the Year	5,967	40,318	3,555	49,840
Written Off on Disposals	-	(5,108)	-	(5,108)
At 31 st March 2015	<u>79,252</u>	<u>204,860</u>	<u>14,085</u>	<u>298,197</u>
NET BOOK VALUE				
At 31 st March 2015	<u>259,115</u>	<u>179,863</u>	<u>10,664</u>	<u>449,642</u>
At 31 st March 2014	<u>265,082</u>	<u>153,157</u>	<u>14,219</u>	<u>432,458</u>

The insurance value of the charity's freehold property at 31st March 2015 was £734,026.

BOBATH CHILDREN'S THERAPY CENTRE WALES

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2015

9. DEBTORS AND PREPAYMENTS

	2015	2014
	£	£
VAT Repayment Due	1,940	1,912
LHB Funding Due	11,598	4,044
Corporate matched Funding Due	7,865	-
Event Income Due	6,591	5,862
Gift Aid Tax Refund Due	4,760	11,717
Retail Rents Prepaid	13,905	5,769
Other Debtors and Prepayments	2,765	2,006
	<u>49,424</u>	<u>31,310</u>

10. CREDITORS: Amounts falling due within one year

	2015	2014
	£	£
Audit and Accountancy	8,400	8,100
Event Income Received in Advance	13,184	4,362
LHB Funding Received in Advance	4,584	-
Other Creditors and Accruals	9,434	8,563
	<u>35,602</u>	<u>21,025</u>

11. COMPANY LIMITED BY GUARANTEE

The organisation is a company limited by guarantee, and as such does not have a share capital.

Each member's liability is limited to an amount not exceeding £2.

12. RESTRICTED FUNDS

	Balance at 01.04.14 £	Movement In Resources		Balance 31.03.15 £
		Incoming £	Outgoing £	
Various Grants for Property Extension and Renovation	222,300	-	(7,021)	215,279
Charity of Henry Smith - to Meet Additional Therapy Costs:	-	40,000	(40,000)	-
Children In Need – Eye-Gaze Equipment	19,083	-	(8,625)	10,458
Big Lottery Fund – “Awards for All” (AFW/1/010460141)	3,895	-	(779)	3,116
Big Lottery Fund – “Awards for All” (AFW/1/010413962)	2,417	-	(483)	1,934
Sundry Small Specific Grants for the Purchase of Therapy Equipment, etc	31,449	15,741	(19,736)	27,454
	<u>279,144</u>	<u>55,741</u>	<u>(76,644)</u>	<u>258,241</u>

BOBATH CHILDREN'S THERAPY CENTRE WALES

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2015

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total £
RESTRICTED FUNDS	252,328	5,913	258,241
UNRESTRICTED FUNDS	197,314	419,012	616,326
	<u>449,642</u>	<u>424,925</u>	<u>874,567</u>

The Charity's current stated policy is to maintain a minimum level of £250,000 unrestricted revenue reserves. This is shown on the Balance Sheet in the form of a Contingency Fund (see Page 5).

14. FINANCIAL COMMITMENTS

At 31 March 2015 the Charity had annual commitments under non-cancellable operating leases as follows:

	2015 £	2014 £
Expiry Date		
Within One Year	5,000	-
Between One and Five Years	26,296	36,296
After More Than Five Years	15,000	15,000
	<u>46,296</u>	<u>51,296</u>

15. RELATED PARTY TRANSACTIONS

During the year an amount of £479 was paid in respect of first aid training to Lubas Medical Ltd, a company controlled by Mr P.H. Lubas, who is a director of Bobath Children's Therapy Centre Wales.

16. GOING CONCERN

The commercial viability of the organisation is dependent upon continued support through grants, donations and other types of funding support, such as statutory funding from Local Health Boards.

BOBATH CHILDREN'S THERAPY CENTRE WALES**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2015**

	2015	2014
	£	£
INCOME		
Donations – Legacies	175,173	55,293
General	184,144	189,495
Fundraising Events	90,456	145,206
	449,773	389,994
Grants Receivable	133,213	163,047
LHB Funding	322,279	322,386
Retail Activities	347,863	323,918
Other Promotional Activities	6,151	7,472
Therapy Courses	1,575	5,220
Sundry Income	443	395
Deposit Account Interest Received	791	759
	1,262,088	1,213,191
EXPENDITURE: (Pages 20 & 21)		
Establishment Expenses (Head Office)	39,714	35,195
Therapy and Head Office Administration	920,213	909,515
Retail Activities	245,870	149,797
Finance Expenses	52,602	42,860
	(1,258,399)	(1,137,367)
NET SURPLUS FOR THE YEAR	3,689	75,824

BOBATH CHILDREN'S THERAPY CENTRE WALES**SCHEDULES ACCOMPANYING DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2015**

	2015	2014
	£	£
ESTABLISHMENT EXPENSES (HEAD OFFICE)		
Rates	1,679	1,647
Repairs and Renewals	14,672	9,043
Light and Heat	6,327	8,250
Insurance	4,838	4,324
Cleaning	12,198	11,901
	<u>39,714</u>	<u>35,165</u>

THERAPY AND HEAD OFFICE ADMINISTRATION EXPENSES

Wages and Salaries	668,512	667,874
Employer's N.I.	55,915	56,540
Pension Contributions	51,449	54,184
"Magic Camp" Therapy Programme	22,261	-
Motor, Travel and Subsistence	20,830	19,915
Printing, Postage and Stationery	28,546	20,357
Computer Costs	7,787	10,629
Fundraising and Promotional Costs	13,700	12,246
Staff Welfare	2,374	1,877
Audit and Accountancy	8,700	7,980
Telephone	5,180	5,361
Equipment Hire	1,296	9,272
Subscriptions	2,346	2,455
Sundry Expenses	1,457	788
Recruitment Expenses	2,819	1,719
Staff Training	15,569	24,540
Legal and Professional Fees	10,402	13,591
Family Support Costs	1,070	187
	<u>920,213</u>	<u>909,515</u>

BOBATH CHILDREN'S THERAPY CENTRE WALES**SCHEDULES ACCOMPANYING DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2015 (continued)**

	2015 £	2014 £
RETAIL COSTS		
Wages and Salaries	123,345	68,056
Employer's N.I.	5,378	3,011
Pension Contributions	484	120
Merchandise Purchases	1,328	-
Rent and Service Charges	61,897	33,441
Rates	3,004	4,929
Insurance	2,397	1,891
Light and Heat	5,937	4,565
Computer Costs	2,410	1,421
Repairs and Maintenance	8,051	4,881
Telephone	3,334	1,829
Printing, Postage and Stationery	1,746	1,136
Storage Costs	-	6,669
Motor Expenses	4,106	4,191
Legal and Professional Fees	1,865	1,854
Staff Training and Recruitment	3,420	1,343
Credit Card Charges	3,058	2,261
Cleaning and Staff Welfare	7,634	3,819
Labels, Bags and Packaging Materials	6,476	4,380
	<u>245,870</u>	<u>149,797</u>
FINANCE EXPENSES		
Depreciation of Fixed Assets	49,840	40,352
Loss on Disposal of Fixed Assets	1,816	1,366
Bank and Credit Card Charges	946	1,142
	<u>52,602</u>	<u>42,860</u>

BOBATH CHILDREN'S THERAPY CENTRE WALES**SCHEDULES ACCOMPANYING DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2015 (continued)**

	2015	2014
	£	£
RETAIL COSTS		
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